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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

THE THIRD QUARTERLY REPORT FOR THE YEAR 2022

The board (the "**Board**") of directors (the "**Directors**") of 東方證券股份有限公司 (the "**Company**") hereby announces the unaudited results of the Company and its subsidiaries for the third quarter ended September 30, 2022, prepared in accordance with General Accepted Accounting Principles of the People's Republic of China. This announcement is made pursuant to the Inside Information Provisions (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of "The Third Quarterly Report for the Year 2022 of 東方證券股份有限公司" as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
October 28, 2022

As at the date of this announcement, the Board of Directors comprises Mr. SONG Xuefeng, Mr. JIN Wenzhong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Mr. CHENG Feng, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong and Mr. LUO Xinyu as independent non-executive Directors.

東方證券股份有限公司

The Third Quarterly Report for the Year 2022

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IMPORTANT NOTICE

The Board, the supervisory committee of the Company and its Directors, supervisors and senior management warrant that the information contained herein is true, accurate and complete and there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they will assume joint and several liabilities.

The person-in-charge of the Company, the accounting chief and person-in-charge of the accounting department (head of the accounting department), warrant the truthfulness, accuracy and completeness of information of the financial statements set out in this quarterly report.

The Company's third quarterly report for the year 2022 was considered and approved at the 20th meeting of the fifth session of the Board of the Company and the 12th meeting of the fifth session of the supervisory committee of the Company. No Director or supervisor has raised objection to the report.

Whether the third quarterly financial statements are audited

Yes No

I. KEY FINANCIAL DATA

(i) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	This reporting period	The same period of the previous year		Increase/decrease in the range of changes in this reporting period over the same period of the previous year (%) After adjustment	From the beginning of the year to the end of the reporting period	The same period of the previous year		Increase/decrease in the range of changes from the beginning of the year to the end of the reporting period compared with the same period of the previous year (%) After adjustment
		Before adjustment	After adjustment			Before adjustment	After adjustment	
Operating income	4,730,525,015.96	5,563,449,818.10	5,563,449,818.10	-14.97	12,026,480,902.49	18,840,205,878.43	18,840,205,878.43	-36.17
Net profit attributable to the shareholders of the Company	1,354,765,139.07	1,620,434,831.80	1,620,434,831.80	-16.39	2,002,130,373.78	4,320,794,537.25	4,320,794,537.25	-53.66
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss	1,346,612,026.81	1,621,433,810.56	1,621,433,810.56	-16.95	1,829,891,337.11	4,250,816,560.06	4,250,816,560.06	-56.95
Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	10,209,807,611.58	26,079,870,858.53	26,079,870,858.53	-60.85
Basic earnings per share (RMB/share)	0.15	0.22	0.21	-28.57	0.24	0.59	0.58	-58.62
Diluted earnings per share (RMB/share)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Weighted average returns on net assets (%)	1.70	2.70	2.70	Decrease of 1.00 percentage points	2.79	7.30	7.30	Decrease of 4.51 percentage points
								Increase/decrease in the range of changes recorded at the end of this reporting period as compared with the end of the previous year (%) After adjustment
		At the end of this reporting period	At the end of the previous year Before adjustment	At the end of the previous year After adjustment				
Total assets		366,619,698,541.89	326,599,621,949.57	326,599,621,949.57				12.25
Owner's equity attributable to the shareholders of the Company		77,303,460,747.43	64,127,111,327.67	64,127,111,327.67				20.55

Notes:

1. "This reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.
2. Reasons for retrospective adjustment or restatement:

In 2022, the Company completed the issuance of A shares and H shares by way of rights issue. According to the Accounting Standards for Business Enterprises No. 34 – Earnings per Share and the Application Guidelines for the Accounting Standards for Business Enterprises No. 34 – Earnings per Share, the weighted average number of ordinary shares in issue during the same period of the previous year has been retrospectively adjusted in the calculation of earnings per share to take into account the bonus shares under the rights issue.

(ii) **Non-recurring profit or loss items and amounts**

Unit: Yuan Currency: RMB

Items	Amounts for this reporting period	Amounts from the beginning of the year to the end of the reporting period	Remarks
Gains or losses from disposals of non-current assets	-471,307.08	-857,909.01	
Government grants recognized in current profit or loss, excluding those closely related to the Company's normal operations and granted on an ongoing basis under the State's policies according to certain quota of amount or volume	3,086,635.69	218,882,252.46	Financial support
Other non-operating income and expenses except items above	8,255,434.42	5,620,088.78	
Other profit or loss items conforming with the definition of non-recurring profit or loss	53.33	6,007,616.67	
Less: Effect of income tax	2,717,704.10	57,413,012.23	
Total	8,153,112.26	172,239,036.67	

Description of the definition of non-recurring items of profit or loss as recurring items of profit or loss as set out in the Explanatory Announcement No. 1 on Disclosure of Information by Companies Offering Securities to the Public – Non-Recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》)

Applicable Not Applicable

(iii) **Changes in key accounting data and financial indicators and reasons for such changes**

Applicable Not Applicable

Items	Percentage change (%)	Main reasons
Operating income	-36.17	Year-on-year decrease in income from sales of bulk commodities by subsidiaries and year-on-year decrease in investment gains on financial instruments affected by the volatile capital market
Net profit attributable to the shareholders of the Company	-53.66	Year-on-year decrease in investment gains on financial instruments and increase in provision for impairment of stock pledge business
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss	-56.95	Year-on-year decrease in investment gains on financial instruments and increase in provision for impairment of stock pledge business
Net cash flows from operating activities	-60.85	Increase in outflows of agreed deposits with payment terms exceeding three months
Basic earnings per share (RMB/share)	-58.62	Decrease in net profit attributable to the shareholders of the Company

Note: The percentage change represents the increase/decrease in the range of changes from the beginning of the year to the end of the reporting period compared with the same period of the previous year.

(iv) Changes in major accounting statement items

Unit: Yuan Currency: RMB

Balance sheet items	As at the end of this reporting period	As at the end of the previous year	Increase/Decrease (%)	Main reasons
Placements to banks and other financial institutions	0.00	382,832,891.31	-100.00	Decrease in placements to banks and other financial institutions
Derivative financial assets	1,482,129,476.69	279,902,234.55	429.52	Increase in assets arising from changes in fair value of derivatives
Deposits with exchanges and financial institutions	4,654,002,945.88	2,655,369,164.86	75.27	Increase in deposits with exchanges and financial institutions for derivatives business
Other assets	3,900,658,528.07	2,008,908,790.68	94.17	Increase in deposits receivable for over-the-counter derivative business
Short-term financial bills payable	10,277,833,172.59	7,096,802,847.29	44.82	Increase in short-term bonds payable
Due to banks and other financial institutions	2,154,127,043.18	8,485,676,644.40	-74.61	Decrease in deposits from banks and other financial institutions
Derivative financial liabilities	141,775,447.82	733,828,872.69	-80.68	Mainly due to the decrease in liabilities arising from foreign exchange forward, commodity swap and other derivatives
Funds payable to securities issuers	16,320,000.00	0.00	Not applicable	Increase in stocks underwriting agent fees of subsidiaries
Taxes payable	312,254,588.07	787,469,604.71	-60.35	Decrease in enterprise income tax payable
Contract liability	140,085,254.39	91,412,888.86	53.24	Increase in receipt in advance of subsidiaries
Deferred income tax liabilities	40,899,226.69	19,202,032.02	112.99	Increase in taxable temporary differences
Other liabilities	7,123,878,098.22	3,365,204,616.32	111.69	Increase in deposits payable for over-the-counter derivative business
Capital reserve	39,515,040,095.92	28,353,325,198.53	39.37	Increase in share premium after rights issue
Other comprehensive income	1,001,310,635.73	622,007,730.04	60.98	Increase in changes in fair value of other equity instruments

Unit: Yuan Currency: RMB

Items of income statement and statement of cash flows	From the beginning of the year to the end of the reporting period	From the beginning of the previous year to the end of the reporting period of the previous year	Increase/Decrease (%)	Main reasons
Investment gains	1,683,409,217.85	3,975,534,887.14	-57.66	Decrease in investment gains on financial instruments
Gains from changes in fair value	219,277,628.74	-586,651,340.00	Not applicable	Increase in gains from changes in fair value of financial instruments
Foreign exchange gains	-302,713,223.18	116,688,219.41	-359.42	Effect of exchange rate changes
Other business income	3,100,028,653.67	7,307,181,542.40	-57.58	Decrease in income from sales of bulk commodities by subsidiaries
Gains from asset disposal	-262,360.58	31,020.73	-945.76	Increase in losses from disposal of fixed assets
Other asset impairment loss	174,950,636.00	0.00	Not applicable	Provision for impairment of long-term equity investment
Credit impairment loss	879,740,060.50	255,230,033.94	244.69	Increase in provision for impairment of collateralized stock repurchase business
Other business cost	3,074,974,356.38	7,054,798,971.97	-56.41	Decrease in cost of sales of bulk commodities by subsidiaries
Non-operating income	224,097,123.94	118,527,878.58	89.07	Increase in government grants
Non-operating expenses	7,571,417.31	27,203,018.70	-72.17	Decrease in external donation
Income tax expenses	193,878,534.86	681,388,617.92	-71.55	Decrease in deferred income tax expense
Net cash from operating activities	10,209,807,611.58	26,079,870,858.53	-60.85	Increase in cash outflow for agreed deposits with payment terms exceeding three months
Net cash flows from investing activities	-9,383,314,916.34	4,931,491,572.93	-290.27	Increase in net cash outflow from investing activities involving financial instruments
Net cash from financing activities	-137,488,184.62	-8,845,257,350.12	Not applicable	Share placement was implemented this year, and the net cash inflow from debt financing decreased year-on-year

II. SHAREHOLDERS INFORMATION

(i) Total number of ordinary shareholders and the number of preferred shareholders whose voting rights have been restored and the top ten shareholders' shareholdings

				Units: Shares		
Total number of ordinary shareholders at the end of the reporting period	258,808	Total number of preference shareholders whose voting rights were restored at the end of the reporting period (if any)	Not applicable			
Top 10 shareholders' shareholdings						
Name of shareholders	Nature of shareholders	Number of shares held	Shareholding ratio (%)	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number of shares
Shenergy (Group) Company Limited	State-owned legal person	2,262,428,700	26.63	0	Nil	–
Hong Kong Securities Clearing Company Nominees Limited	Foreign legal person	1,027,064,934	12.09	0	Unknown	–
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	423,186,126	4.98	0	Nil	–
Shanghai United Media Group	State-owned legal person	309,015,160	3.64	0	Nil	–
China Post Group Corporation	State-owned legal person	228,791,342	2.69	0	Nil	–
China Securities Finance Corporation Limited	Unknown	227,872,800	2.68	0	Nil	–
Zheneng Capital Holdings Limited (浙能資本控股有限公司)	State-owned legal person	177,625,600	2.09	0	Nil	–
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. (上海金橋出口加工區開發股份有限公司)	State-owned legal person	159,849,861	1.88	0	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	115,802,147	1.36	0	Nil	–
Hong Kong Securities Clearing Company Limited	Foreign legal person	104,884,768	1.23	0	Nil	–

Shareholding of the top ten shareholders of non-restricted shares

Name of shareholders	Number of circulating non-restricted shares held	Type and number of shares	
		Type of shares	Number of shares
Shenergy (Group) Company Limited	2,262,428,700	RMB ordinary shares	2,262,428,700
Hong Kong Securities Clearing Company Nominees Limited	1,027,064,934	Overseas listed foreign shares	1,027,064,934
Shanghai Haiyan Investment Management Company Limited	423,186,126	RMB ordinary shares	423,186,126
Shanghai United Media Group	309,015,160	RMB ordinary shares	309,015,160
China Post Group Corporation	228,791,342	RMB ordinary shares	228,791,342
China Securities Finance Corporation Limited	227,872,800	RMB ordinary shares	227,872,800
Zheneng Capital Holdings Limited (浙能資本控股有限公司)	177,625,600	RMB ordinary shares	177,625,600
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. (上海金橋出口加工區開發股份有限公司)	159,849,861	RMB ordinary shares	159,849,861
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	115,802,147	RMB ordinary shares	115,802,147
Hong Kong Securities Clearing Company Limited	104,884,768	RMB ordinary shares	104,884,768
Related party relationship or parties acting in concert among above shareholders		Not applicable	

Description of the participation of the top 10 shareholders and the top 10 non-restricted shareholders in margin trading and short selling business and refinancing business (if any)

As of the end of the reporting period, the number of securities held in the credit securities accounts of the A-share shareholders of the above shareholders of the Company was nil. In addition to the above, the Company has not been informed of the above shareholders' participation in margin trading and short selling business or refinancing business.

III. OTHER REMINDERS

Applicable Not Applicable

1. Approval for conducting market making business of listed securities

During the reporting period, the Company received the Reply on Approval for Conducting Market Making Business of Listed Securities by 東方證券股份有限公司 (CSRC Approval [2022] No. 2172) (《關於核准東方證券股份有限公司上市證券做市交易業務資格的批覆》(證監許可[2022] 2172號)) from the China Securities Regulatory Commission (“CSRC”). According to the Securities Law of the People’s Republic of China, the Regulations on Supervision and Management of Securities Firms, the Provisional Rules for Approval of Business Scope of Securities Firms (CSRC Announcement [2020] No. 66), the Regulations on Pilot Project of Market Making Business of Stocks by Securities Firms on the Science and Technology Innovation Board (CSRC Announcement [2022] No. 32) and other requirements, the Company was approved for conducting market making business of listed securities. (For details, please refer to the Company’s announcement dated September 19, 2022 published on the HKEXnews website of the Hong Kong Stock Exchange)

2. Changes of Directors, supervisors and senior management

- 1) On September 23, 2022, the supervisory committee of the Company received the written resignation from Mr. ZHANG Qian, the chairman of the supervisory committee of the Company. Due to work arrangement, Mr. ZHANG Qian applied to resign as the chairman and a supervisor of the fifth session of the supervisory committee of the Company, and Mr. ZHANG Qian’s resignation shall take effect upon the receipt of the resignation letter by the supervisory committee of the Company. (For details, please refer to the Company’s announcement dated September 23, 2022 published on the HKEXnews website of the Hong Kong Stock Exchange)
- 2) On September 23, 2022, based on the operation and management needs of the Company and due to change of position, Mr. YANG Bin ceased to serve as a vice president, the chief compliance officer and the chief risk officer of the Company but continues to hold other positions in the Company.
- 3) On September 23, 2022, as considered and approved at the 19th meeting of the fifth session of the Board, it was agreed that Mr. JIANG Helei will be appointed as the chief compliance officer and the chief risk officer of the Company. In particular, the term of office of the chief risk officer shall commence from the date of being considered and approved by this Board and end on the date of expiry of the current session of the Board. (For details, please refer to the Company’s announcement dated September 23, 2022 published on the HKEXnews website of the Hong Kong Stock Exchange)

On October 11, 2022, Mr. JIANG Helei was approved by the securities regulatory authorities to serve as the chief compliance officer of the Company, and has officially assumed the role of chief compliance officer of the Company for a term ending on the date of expiry of the current session of the Board. (For details, please refer to the Company’s announcement dated October 11, 2022 published on the HKEXnews website of the Hong Kong Stock Exchange)

3. Guarantee

During the reporting period, Orient Securities International Financial Group Co., Ltd. (東證國際金融集團有限公司), a wholly-owned subsidiary of Orient Finance Holdings (Hong Kong) Limited (東方金融控股(香港)有限公司) (a wholly-owned foreign subsidiary of the Company), entered into a US\$50 million comprehensive credit facility agreement with Ping An Bank Co., Ltd., which was fully guaranteed by Orient Finance Holdings (Hong Kong) Limited as guarantor. (For details, please refer to the Company's announcement dated August 30, 2022 published on the HKEXnews website of the Hong Kong Stock Exchange)

4. Issuance of short-term financing bills and corporate bonds by the Company

On July 21, 2022, the Company issued the “2022 Corporate Bonds publicly issued by DFZQ (for professional investors) (first tranche) (Type 1)” with a total issuance size of RMB2 billion, a term of 3 years and a coupon rate of 2.79%.

On July 21, 2022, the Company issued the “2022 Corporate Bonds publicly issued by DFZQ (for professional investors) (first tranche) (Type 2)” with a total issuance size of RMB1.5 billion, a term of 5 years and a coupon rate of 3.18%.

On August 12, 2022, the Company issued the “2022 Short-term Financing Bill (first tranche) of DFZQ” with a total issuance size of RMB2.5 billion, a term of 341 days and a coupon rate of 2.03%.

On August 25, 2022, the Company issued the “2022 Corporate Bonds publicly issued by DFZQ (for professional investors) (second tranche)” with a total issuance size of RMB2 billion, a term of 5 years and a coupon rate of 3.00%.

IV. QUARTERLY FINANCIAL STATEMENTS

(i) Type of audit opinion

Applicable Not Applicable

(ii) Financial statements

CONSOLIDATED BALANCE SHEET

September 30, 2022

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2022	December 31, 2021
Assets:		
Cash and bank balances	113,471,636,088.27	90,555,815,681.30
Of which: Deposits held on behalf of customers	85,068,137,390.83	67,753,241,808.62
Clearing settlement funds	31,532,191,470.06	25,472,872,307.17
Of which: Settlement funds held on behalf of customers	27,127,579,985.76	22,193,485,650.78
Placements to banks and other financial institutions		382,832,891.31
Advance to customers	19,240,672,417.00	24,344,922,073.94
Derivative financial assets	1,482,129,476.69	279,902,234.55
Deposits with exchanges and financial institutions	4,654,002,945.88	2,655,369,164.86
Receivables	986,247,617.52	1,011,537,447.82
Financial assets acquired under resale agreements	9,266,574,442.06	11,502,954,709.37
Financial investment:		
Transactional financial assets	93,190,493,645.45	90,584,006,213.63
Debt investment	3,271,529,157.11	3,594,038,525.05
Other debt investment	69,922,395,899.52	58,599,581,334.22
Other equity instruments investment	3,988,960,071.97	4,138,153,440.11
Long-term equity investments	6,870,390,258.76	6,553,667,681.63
Investment properties	304,375,095.68	352,411,365.80
Fixed assets	1,947,446,238.32	2,040,303,849.33
Construction in progress	27,671,421.07	26,711,841.20
Right-of-use assets	692,850,964.33	774,012,640.08
Intangible assets	212,470,109.87	250,646,556.04
Goodwill	32,135,375.10	32,135,375.10
Deferred income tax assets	1,624,867,319.16	1,438,837,826.38
Other assets	3,900,658,528.07	2,008,908,790.68
Total assets	366,619,698,541.89	326,599,621,949.57

Items	September 30, 2022	December 31, 2021
Liabilities:		
Short-term borrowings	543,135,822.71	558,645,151.71
Short-term financial bills payable	10,277,833,172.59	7,096,802,847.29
Due to banks and other financial institutions	2,154,127,043.18	8,485,676,644.40
Transactional financial liabilities	18,504,766,419.28	16,588,355,948.90
Derivative financial liabilities	141,775,447.82	733,828,872.69
Financial assets sold under repurchase agreements	76,579,148,420.37	62,741,993,265.92
Account payable to brokerage clients	112,363,433,767.17	90,012,125,000.44
Funds payable to securities issuers	16,320,000.00	
Accrued staff costs	2,107,567,051.87	2,431,922,745.49
Taxes payable	312,254,588.07	787,469,604.71
Payables	1,246,002,846.18	1,252,818,030.48
Contract liability	140,085,254.39	91,412,888.86
Bonds payable	57,057,396,632.46	67,509,217,139.53
Lease liabilities	695,191,404.49	781,841,518.28
Deferred income tax liabilities	40,899,226.69	19,202,032.02
Other liabilities	7,123,878,098.22	3,365,204,616.32
Total liabilities	289,303,815,195.49	262,456,516,307.04
Equity of owners (or equity of shareholders):		
Share capital	8,496,645,292.00	6,993,655,803.00
Other equity instruments	5,000,000,000.00	5,000,000,000.00
Perpetual debts	5,000,000,000.00	5,000,000,000.00
Capital reserve	39,515,040,095.92	28,353,325,198.53
Other comprehensive income	1,001,310,635.73	622,007,730.04
Surplus reserve	3,994,854,703.44	3,999,316,532.77
General risk reserve	10,214,018,802.05	10,028,632,770.49
Undistributed profits	9,081,591,218.29	9,130,173,292.84
Total equity attributable to the owners (or shareholders) of the parent company	77,303,460,747.43	64,127,111,327.67
Non-controlling interests	12,422,598.97	15,994,314.86
Total equity of owners (or equity of shareholders)	77,315,883,346.40	64,143,105,642.53
Total liabilities and equity of owners (or equity of shareholders)	366,619,698,541.89	326,599,621,949.57

Person-in-charge of the
Company:
Jin Wenzhong

Accounting chief:
Shu Hong

Person-in-charge of the
accounting department:
You Wenjie

CONSOLIDATED INCOME STATEMENT

January – September 2022

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Total operating income	12,026,480,902.49	18,840,205,878.43
Net interest income	1,147,029,879.08	1,113,794,585.86
Of which: Interest income	4,205,754,831.46	4,480,172,825.86
Interest expense	3,058,724,952.38	3,366,378,240.00
Net fee and commission income	6,153,003,415.86	6,894,328,199.59
Of which: Net fee income from brokerage business	2,313,577,876.31	2,616,920,909.71
Net fee income from investment banking business	1,371,939,087.98	1,205,549,264.90
Net fee income from asset management business	2,054,356,904.97	2,787,721,210.42
Investment gains (“-” indicating losses)	1,683,409,217.85	3,975,534,887.14
Of which: Gains from investments in associates and joint ventures	486,652,275.77	1,089,221,613.16
Income generated from the derecognition of financial assets measured at amortized cost (“-” indicating losses)	976,120.58	
Net open hedge income (“-” indicating losses)		
Other income	26,707,691.05	19,298,763.30
Gains from changes in fair value (“-” indicating losses)	219,277,628.74	-586,651,340.00
Foreign exchange gains (“-” indicating losses)	-302,713,223.18	116,688,219.41
Other business income	3,100,028,653.67	7,307,181,542.40
Gains from asset disposal (“-” indicating losses)	-262,360.58	31,020.73
II. Total operating expenses	10,047,200,561.78	13,930,728,228.00
Business tax and surcharges	62,561,194.28	80,620,267.82
Business and administrative expenses	5,854,974,314.62	6,540,078,954.27
Credit impairment loss	879,740,060.50	255,230,033.94
Other asset impairment loss	174,950,636.00	
Other business cost	3,074,974,356.38	7,054,798,971.97

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
III. Operating profit (“-” indicating loss)	1,979,280,340.71	4,909,477,650.43
Add: Non-operating income	224,097,123.94	118,527,878.58
Less: Non-operating expenses	7,571,417.31	27,203,018.70
IV. Total profit (“-” indicating total loss)	2,195,806,047.34	5,000,802,510.31
Less: Income tax expenses	193,878,534.86	681,388,617.92
V. Net profit (“-” indicating net loss)	2,001,927,512.48	4,319,413,892.39
(i) Classified based on continuing operation		
1. Net profit from continuing operation (“-” indicating net loss)	2,001,927,512.48	4,319,413,892.39
2. Net profit from discontinued operation (“-” indicating net loss)		
(ii) Classified based on the nature of ownership		
1. Net profit attributable to shareholders of the parent company (“-” indicating net loss)	2,002,130,373.78	4,320,794,537.25
2. Profit or loss attributable to non-controlling interests (“-” indicating net loss)	-202,861.30	-1,380,644.86
VI. Other comprehensive income after tax, net	875,637,811.92	708,299,719.98
Other comprehensive income attributable to the owners of the parent company after tax, net	875,637,811.92	708,299,719.98
(i) Other comprehensive income that cannot be reclassified to profit or loss	842,508,594.67	567,142,508.76
1. Re-measurement of amount of changes in defined benefit scheme		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instruments investment	842,508,594.67	567,142,508.76
4. Changes in the fair value of the Company’s own credit risk		

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
(ii) Other comprehensive income that will be reclassified to profit or loss	33,129,217.25	141,157,211.22
1. Other comprehensive income that can be transferred to profit or loss under the equity method	10,988,744.11	-8,972,160.89
2. Changes in fair value of other debt investments	-133,703,230.42	183,633,734.24
3. The amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions of other debt investment	9,664,944.50	-24,876,167.29
5. Cash flow hedge reserve		
6. Exchange differences from translation of financial statements denominated in foreign currencies	146,178,759.06	-8,628,194.84
7. Others		
Other comprehensive income after tax attributable to non-controlling interests, net		
VII. Total comprehensive income	2,877,565,324.40	5,027,713,612.37
Total comprehensive income attributable to owners of the parent company	2,877,768,185.70	5,029,094,257.23
Total comprehensive income attributable to non-controlling interests	-202,861.30	-1,380,644.86
VIII. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.24	0.58
(ii) Diluted earnings per share (RMB/share)	Not applicable	Not applicable

Person-in-charge of the
Company:
Jin Wenzhong

Accounting chief:
Shu Hong

Person-in-charge of the
accounting department:
You Wenjie

CONSOLIDATED STATEMENT OF CASH FLOWS

January – September 2022

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Cash flows from operating activities:		
Cash received for interests, fees and commissions	9,148,283,574.20	9,984,261,588.79
Net increase in transactional financial liabilities	1,778,060,752.88	1,783,405,463.11
Net increase in amount due to banks and other financial institutions		
Net increase in cash from repurchase business	14,939,317,914.48	17,891,400,824.78
Net decrease in advances to customers	5,077,676,940.34	
Net cash received from securities trading agency services	22,209,497,371.97	14,804,971,596.62
Net cash received from securities underwriting agency services	16,320,000.00	5,398,499,907.48
Cash received relating to other operating activities	12,462,885,208.67	10,448,675,496.93
Subtotal of cash inflows from operating activities	65,632,041,762.54	60,311,214,877.71
Net increase in financial assets held for transaction purposes	1,570,578,569.31	7,652,779,042.32
Net decrease in amount due to banks and other financial institutions	5,944,873,055.76	3,734,790,745.84
Net increase in advances to customers		3,596,889,408.78
Cash paid for interests, fees and commissions	1,748,618,763.15	1,951,487,632.67
Cash paid to and paid for staff	3,894,194,992.96	4,390,739,659.12
Taxes paid	1,648,521,527.32	1,900,623,278.34
Cash paid relating to other operating activities	40,615,447,242.46	11,004,034,252.11
Sub-total of cash outflows from operating activities	55,422,234,150.96	34,231,344,019.18
Net cash from operating activities	10,209,807,611.58	26,079,870,858.53

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Cash flows from investing activities:		
Cash received from disposal of investment	93,932,908.80	667,213,212.59
Cash received from investment gains	1,916,006,936.04	2,958,300,844.38
Net decrease in other transactional financial assets		1,546,231,341.04
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,459,184.61	
Net decrease in debt investment	321,618,072.28	2,300,315,508.01
Net decrease in other equity instruments investment	1,272,538,161.04	4,780,237,193.50
Cash received relating to other investing activities		225,019.20
Sub-total of cash inflows from investing activities	3,609,555,262.77	12,252,523,118.72
Cash paid for investments	549,733,400.00	229,104,856.58
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	177,658,019.62	331,183,863.42
Net cash paid for acquisition of subsidiaries and other operating units		
Net increase in other transactional financial assets	1,647,712,813.22	
Net increase in other debt investment	10,617,765,946.27	6,760,742,825.79
Cash paid for other investing activities		
Sub-total of cash outflows from investing activities	12,992,870,179.11	7,321,031,545.79
Net cash flows from investing activities	-9,383,314,916.34	4,931,491,572.93
III. Cash flows from financing activities:		
Cash received from investments	12,620,782,718.87	
Of which: Cash received by subsidiaries from investments from non-controlling shareholders		
Cash received from borrowings	1,122,719,862.40	567,041,432.34
Cash received from issue of bonds	20,409,988,449.24	28,459,480,895.09
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	34,153,491,030.51	29,026,522,327.43
Cash repayment of debts	29,490,882,170.88	33,350,152,702.21
Cash paid for distribution of dividends, profits or interest payment	4,499,709,516.78	4,248,495,985.59
Of which: Dividends and profits paid to non-controlling interests by subsidiaries	3,368,854.59	2,616,226.57
Cash paid relating to other financing activities	300,387,527.47	273,130,989.75
Sub-total of cash outflows from financing activities	34,290,979,215.13	37,871,779,677.55
Net cash from financing activities	-137,488,184.62	-8,845,257,350.12

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	450,816,757.30	-82,258,703.31
V. Net increase in cash and cash equivalents	1,139,821,267.92	22,083,846,378.03
Add: Balance of cash and cash equivalents at the beginning of the period	87,686,900,848.02	86,853,417,188.80
VI. Balance of cash and cash equivalents at the end of the period	88,826,722,115.94	108,937,263,566.83

Person-in-charge of the

Company:

Jin Wenzhong

Accounting chief:

Shu Hong

Person-in-charge of the

accounting department:

You Wenjie

(iii) Adjustment made to the financial statements of the beginning of the year due to implementing the new accounting standards and interpretation of standards for the first time since 2022

Applicable Not Applicable