



1H 2025 Operational Performance Report

600958.SH / 3958.HK

Disclaimer

This document is prepared by Orient Securities Company Limited (hereinafter referred to as the “the Company”) and is only for use at the results presentation of the Company.

The information contained herein has not been independently verified. No representations or warranties are made (either explicitly or implicitly) in this document, and you may not rely on the accuracy, fairness or completeness of the information contained herein. The information and opinions contained herein are the statements and opinions on the day of the meeting, and are subject to change without prior notice and will not be updated or amended to reflect any developments that may arise after the day of presentation. Neither the Company nor any of its affiliates, consultants or representatives disclaim any liability whatsoever for any actual or consequential loss or damages howsoever arising from the provision and use of any information contained herein. The Company may change, modify or amend the contents of this document in any way without notice to any person regarding such changes, modifications or amendments.

This document contains statements that constitute forward looking statements These statements may be identified by words such as “expect”, “ plans”, “ will”, “anticipate”, “ or words of similar meaning and intention. These forward looking statements are based on numerous assumptions regarding the Company’s operations and other factors, many of which are out of the control of the Company and are subject to significant risks and uncertainties. These forward looking statements are not guarantees of future results and involve risks and uncertainties, and it is possible that the actual results may differ from those indicated in forward looking statements due to various factors and assumptions The Company has no obligation and is not committed to amending the forward looking statements contained herein to reflect future events or circumstances Therefore, you are advised not to place undue reliance on any forward looking statements.

This document does not constitute an offer to sell, an offer to issue or an offer to purchase or subscribe any securities of the Company, its holding company or its subsidiaries in any jurisdiction, or an inducement to engage in investment activities, nor does it form part of the above and shall not be interpreted as any of the above.

CONTENTS

01

MARKET OVERVIEW

02

COMPANY OPERATION

03

COMPANY BUSINESS

04

2H KEY PRIORITIES

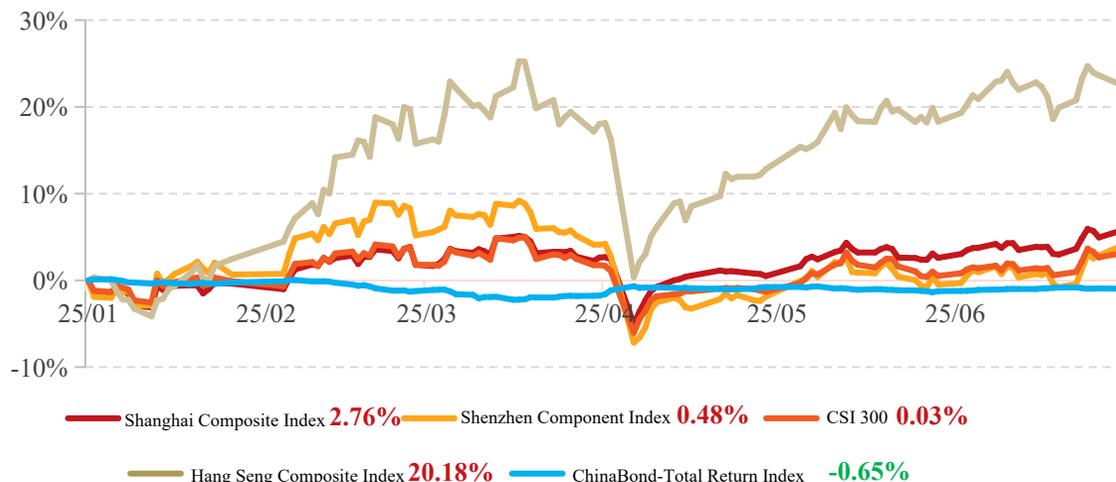
CONTENTS

01

MARKET OVERVIEW

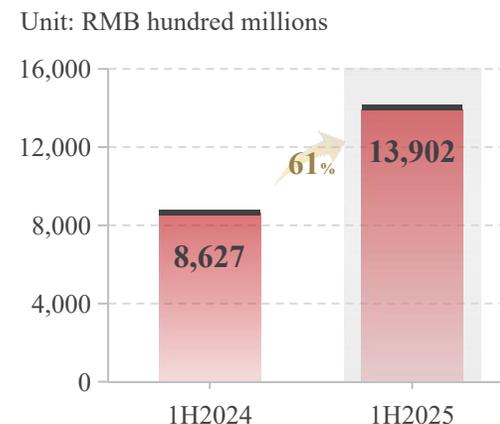
1. Market Macro Environment

Performance of Major Indices

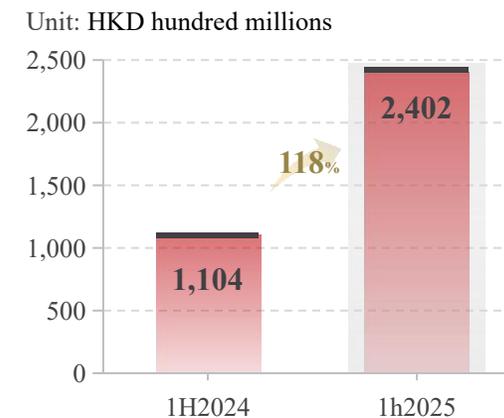


Average Daily Trading Volume

A-share market

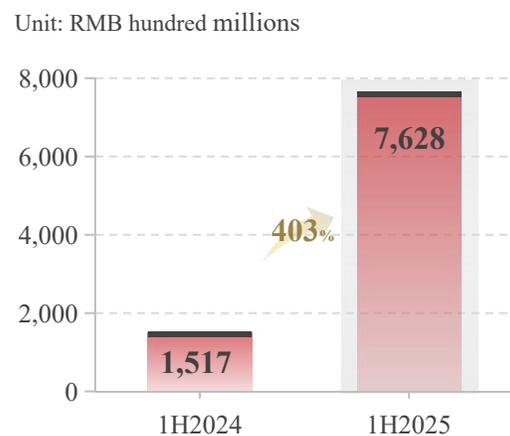


H-share market

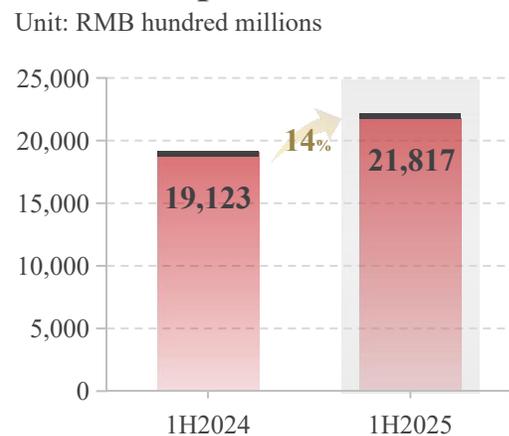


Financing Scale

Equity Financing



Corporate Bond & Corporate Debt Financing

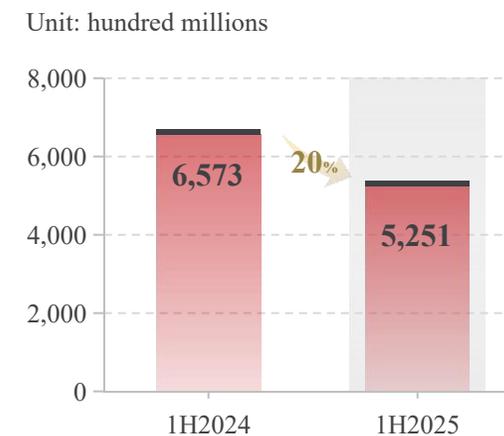


Mutual Fund

Existing Scale



Issuance Scale



CONTENTS

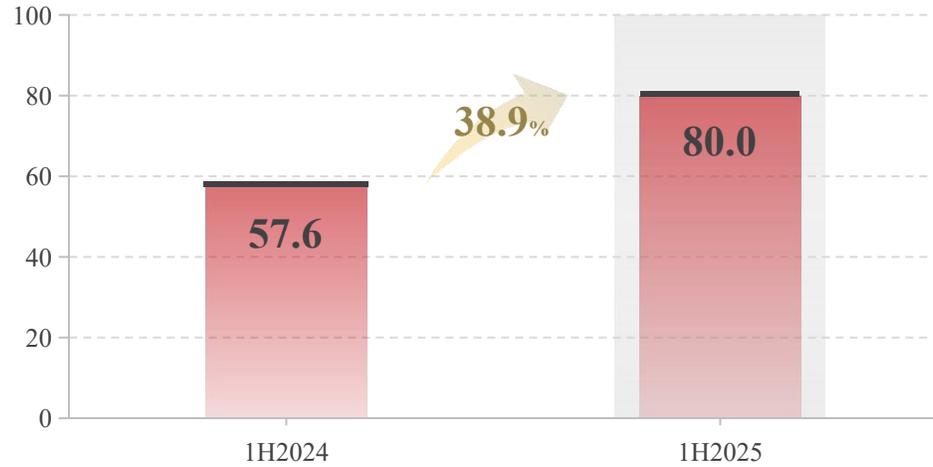
02

COMPANY OPERATION

1. key Operating Data

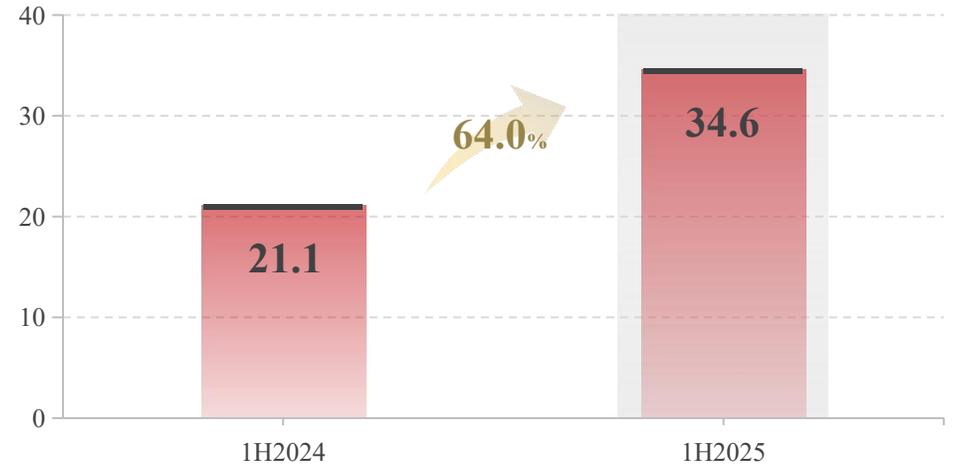
Operating Revenue

Unit: RMB hundred millions



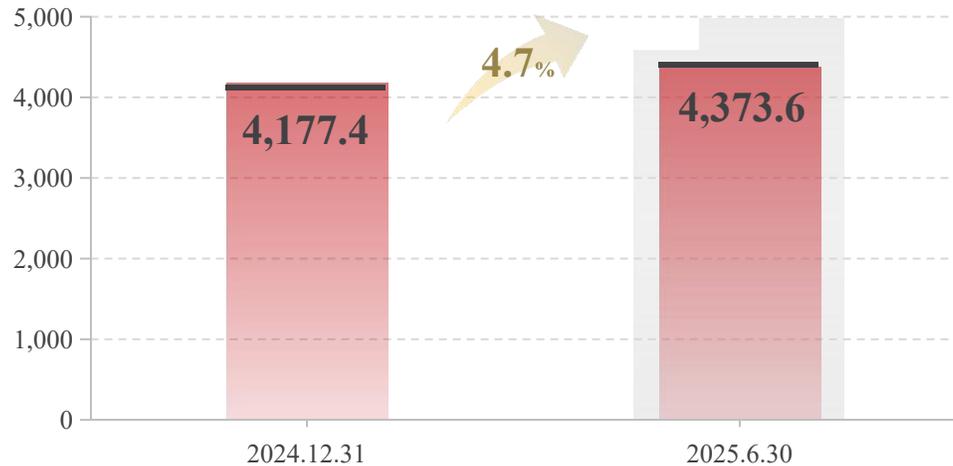
Net Profit Attributable to the Parent Company

Unit: RMB hundred millions



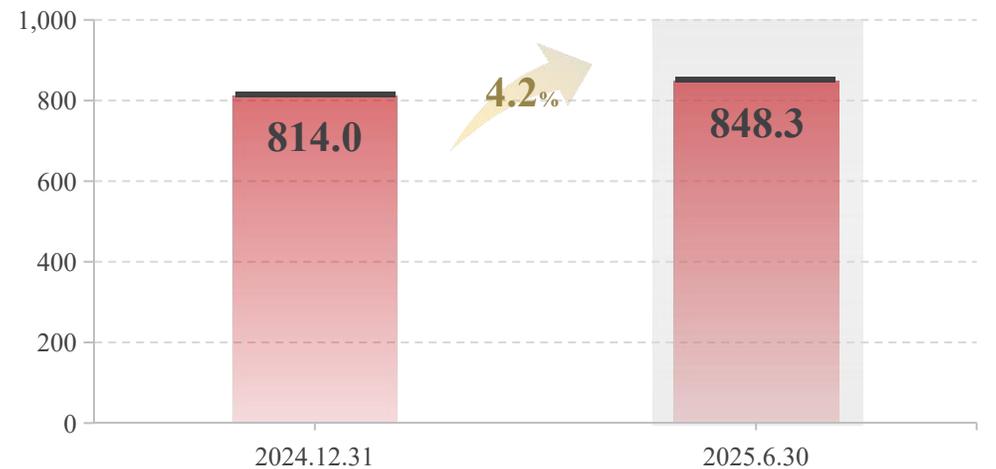
Total Assets

Unit: RMB hundred millions



Net Assets Attributable to the Parent Company

Unit: RMB hundred millions



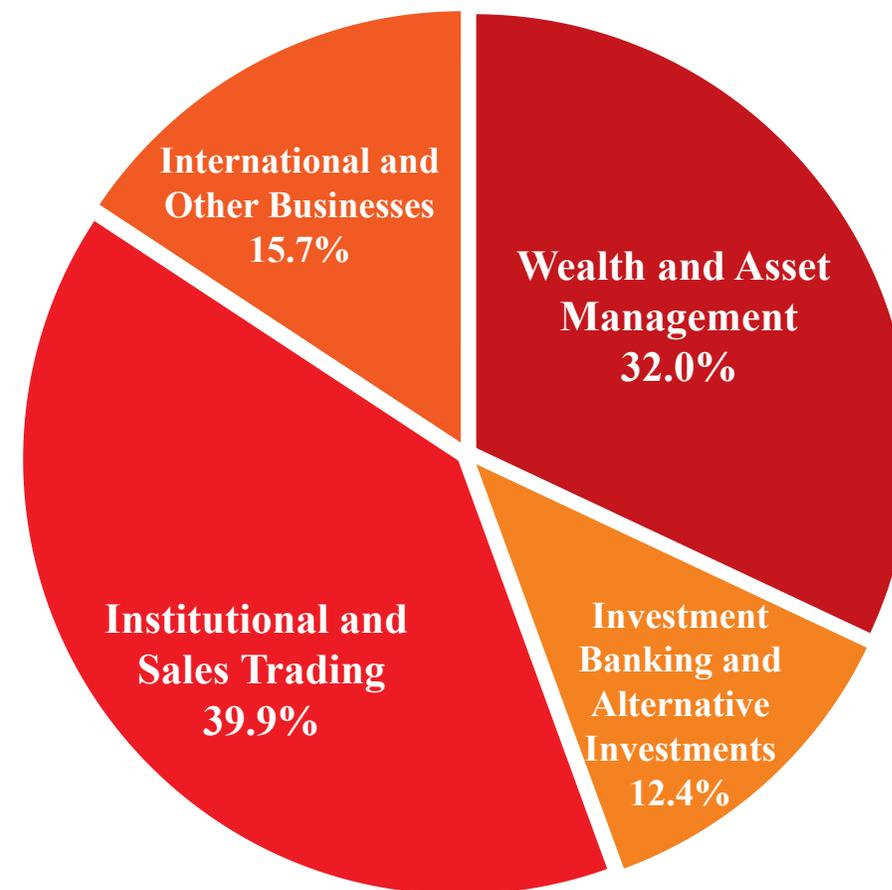
2. Segment Revenue and Structure

Segment Revenue

Unit: RMB hundred millions



Segment Structure



Note: Merger offset factors have not been taken into account

CONTENTS

03

COMPANY BUSINESS

1.1 Large-scale Wealth: Sustain the Shift of Wealth Management toward a Buy-Side Investment Advisory Model

Branch

Adhering to the “Headquarters-Branch Synergy + Regional Deepening” strategy, the Company has a total of 172 securities branches, including 4 branches



Customer base

Initiated multiple targeted marketing campaigns to motivate all staff and drove growth and structural optimization of the customer base

3.14 million ▲7.5%

Customer Capital Accounts

¥959.3 billion ▲9.2%

Total Amount of Assets Under Custody

Brokerage

Place great emphasis on quantitative trading services, build a standardized trading service platform, and provide customized trading solutions

1.35%

▲0.44 percentage points

Market share of equity and fund trading by branches

Margin financing and securities lending

Improved the financing pricing mechanism and actively responded to branch requests

¥26.9 billion

Margin financing and securities lending balance of the Company

1.45%

Market share of the Company’s margin financing and securities lending balance

Product Sales

¥11.7 billion ▲24.5%

Non-cash product sales volume

¥56.6 billion ▲1.4%

Non-cash product holdings

- Optimized the product portfolio

Expanded the public fund distribution

Launched over 100 private placement products to date

Launched the East Winner 50 selected fund brand

- Expanded sales channels

Selected as a key partner securities broker by multiple banks

Carried out brand promotion

Investment Advisory Services

Securities Investment Advisory



Fund Investment Advisory



- Implemented comprehensive training and selection programs to establish a professional and high-impact securities advisory team
- Launched the business system and the APP investment advisory section

¥14.9 billion

Holdings

- Launched 28 portfolio strategies
- Long-term customer satisfaction continues to improve

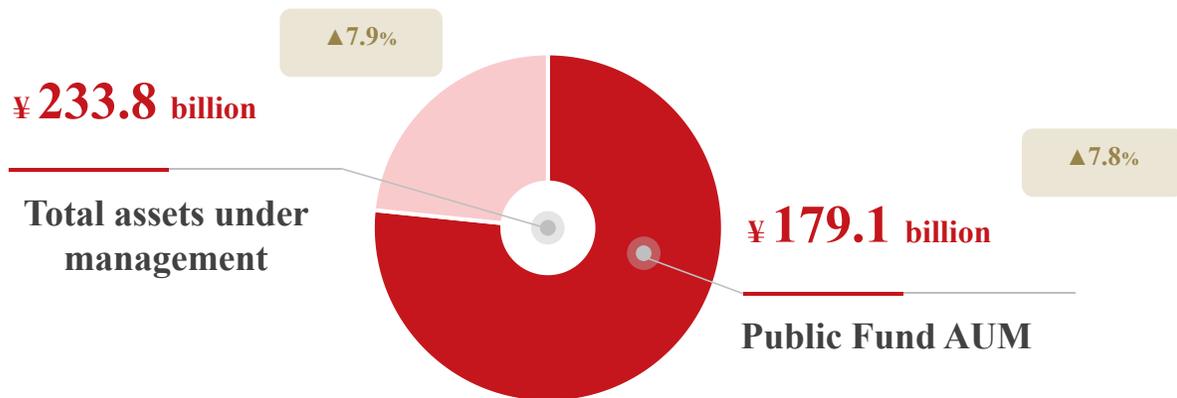
76.0%

Reinvestment rate

1.2 Large-scale Wealth: Orient Securities Asset Management Drives Business Optimization and Capability Enhancement

Focusing on the **dual-driven development strategy of public and private funds**, the Company promotes the construction of a platform-based, integrated, and multi-strategy investment research system, continuously improves the product line layout, and optimizes the capital structure and customer service capabilities

Assets Under Management



¥2 billion

Fundraising scale of the Dongfanghong Core Value (first batch of floating fee rate funds)



The first product to reach the fundraising cap and close for subscription



The largest first-launch hybrid equity-biased product by issuance scale in the first half of the year

¥6.5+ billion

Fundraising scale of the Dongfanghong Yingfeng FOF



The FOF product with the largest initial launch scale over the past three years as of the end of June



The largest public fund by issuance scale in the first half of the year

Product Performance

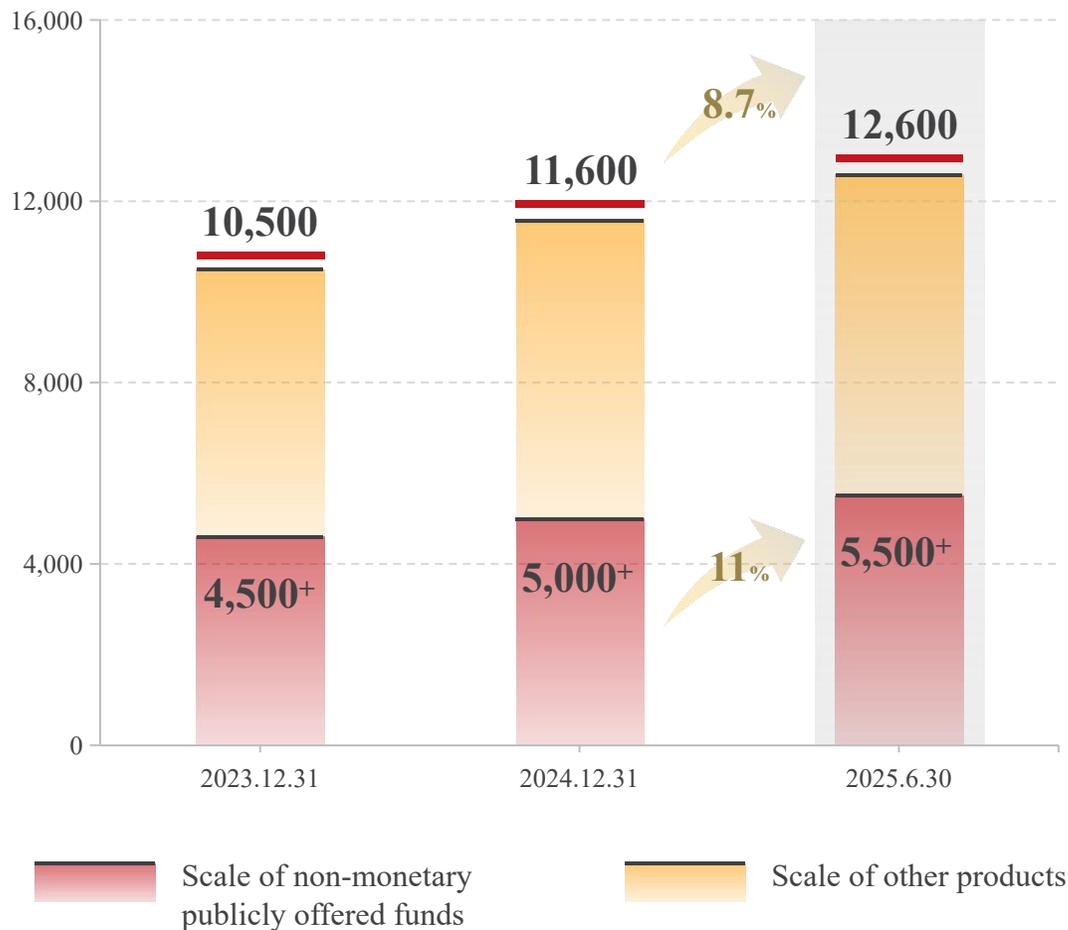
Fund Type	Absolute Return	Industry Ranking
Equity Funds in the Past 10 Years	80.3%	No. 2
Fixed Income Funds in the Past 7 Years	36.0%	Top 20%

(Data source: Galaxy Securities Fund Research Center – Active Equity Investment Management Capability Evaluation • Long-Term Ranking, Guotai Haitong Securities Research Institute – Fund Company Equity and Fixed Income Asset Performance Rankings)

1.3 Large-scale Wealth: China Universal Committed to Enhancing Investor Returns

Asset Under Management

Unit: RMB hundred millions



Product Performance

Enhancing Functional Role



Leverage the functional role of public funds in serving people's livelihoods and supporting the real economy.

China Universal Jointown Pharmaceutical Warehousing and Logistics REIT

First logistics REIT focused on pharmaceuticals in China.

China Universal Shanghai Residential Rental Property REIT

China's First REIT for the Conversion of "Commercial Properties to Affordable Rental Housing".

Enhance Equity Products



- Increased the scale and proportion of equity investments;
- Launched the first batch of funds with floating fee structures;
- Expanded equity index product lines by adding STAR Market series and Stock Connect (Hong Kong) series

International Expansion



China Universal CSI 300 ETF

Entered the Brazilian market as the first ETF connectivity product between the Shanghai Stock Exchange and the Brazil Stock Exchange.

1.4 Large-scale Wealth: Orient Securities Capital Actively Invests in Technological Innovation

Management Size and Investment

58

Funds Under Management

128

Active Investments

5

Listed Portfolio Companies

¥ **18.9** billion

Management Size

¥ **7** billion

Investment Scale

5

IPO Applications in Process

▲6.8%

Fundraising-Investment-Management



- Expanded the scale of fund-of-funds (FoF)
- Established merger and acquisition (M&A) funds



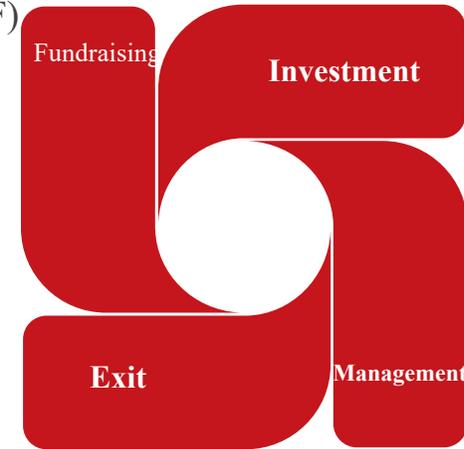
- Explored diversified exit strategies
- Decisively disposed of risk assets



- Focused on precise investments along the upstream and downstream of the technology innovation industry chain



- Integrated resources and timely identified risk



1.5 Large-scale Wealth: Orient Futures Maintains Development Advantages

No. 3

Brokerage Trading Volume Market Share Ranking

No. 3

Client Equity Size Ranking

No. 4

Company Net Profit Ranking

Proprietary Business

Continuously attracting diverse client base

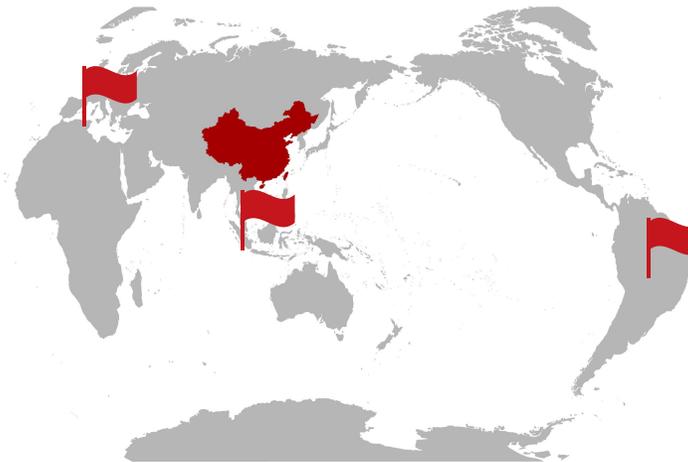


Effectively optimizing client structure

9.9% ▲1percentage point

Market share of brokerage trading volume

International Business



Accelerated expansion in Southeast Asia, South America, and Europe to provide personalized risk-hedging and investment solutions for global clients.

Financial Technology



Contributed to enhancing overall operational efficiency and service quality

2.1 Major Investment Banking: Focusing on Tech Innovation Investment, Energy Investment, and Industrial Investment

Equity Financing

Committed to promoting high-quality financial development, focusing on the two strategic tracks of **technology and energy**.

10

Completed equity financing projects

1

Number of IPO underwriting projects

No. 6

Ranking by number of issuances
(Data source: wind)

9

Number of refinancing underwriting projects

Bond Financing

¥277.9 billion

▲28.5%

Total bond underwriting scale

No. 9

Ranking by bond underwriting scale
(Data source: wind)

48%

YoY growth in interest rate bond underwriting scale

¥170+ billion

Underwriting Scale of Book-Entry Interest-Bearing Treasury Bonds

Leading position

Underwriting Ranking for China Development Bank's First Sci-Tech Innovation Bond

No. 1

Ranking in Underwriting of Book-Entry Interest-Bearing Treasury Bonds, CDB, and ABD Bonds

Financial Advisory

Large-scale Projects



The largest A+H absorption merger in China's history, and the biggest M&A deal in the international investment banking sector since 2008.

Tech Innovation M&A

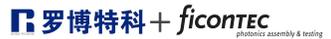


High-end medical device industry chain

Industrial M&A



Food and health industry



Semiconductor industry chain



Auto parts industry

2.2 Major Investment Banking: Orient Securities Enhanced Research Capabilities to Improve Returns

Equity Investment Business

Investment



Focusing on industrial upgrading and exploring clearly defined investment opportunities and exit paths

Management



105

Active projects

¥4.4 billion

Total investment scale

Exit



Promoting exits via transfers, M&A, and buybacks

Special Assets Business

Investment



Cautiously allocating capital during market downturns to capture structural opportunities

Management



31

Active projects

¥2.3 billion

Total investment scale

Exit



Expanding diversified collaboration networks and exit channels

3.1 Large-scale Institutions: Stable Performance in Equity Proprietary Trading, Solid Advantage in Fixed Income Proprietary Trading

Equity Proprietary Trading

Strengthened the “**Multi-Asset, Multi-Strategy, All-Weather**” approach to allocate assets and conduct refined investments, delivering solid performance.

High Dividend Yield Strategy



Focused on fundamentally strong quality stocks and dynamically optimize portfolio structure based on changes in market conditions

Trading Investment Strategy



Proactively and effectively achieved solid absolute returns in low-volatility conditions

Neutral Strategy



Continued to optimize quantitative models and innovated in market-neutral and multi-strategy approaches

FICC Trading

Fixed Income



221%

YoY increase in interest rate swap trading volume

158%

YoY increase in non-equity ETF trading volume

Commodities



- Optimized allocation across low-, medium-, and high-risk strategies
- Carbon market trading volume increased **nearly 5x** YoY

Foreign Exchange Trading



Diverse trading strategies reduced directional exposure

3.2 Large-scale Institutions: Continuously Enriching Customer Service Offerings, the Market-making Business Remained at the Forefront

Market-Making Business

Equity Market-Making



- **STAR Market:** Provided market-making services for 10 individual stocks and received an A-class market maker rating for STAR Market stocks from the Shanghai Stock Exchange.
- **Beijing Stock Exchange:** Significantly outperformed the Beijing Stock Exchange 50 Index in terms of returns.

310+

▲29%

Number of fund market-making products

AA Class

Market-making rating for equity options

Bond market-making



Top2

Market-making ranking for the three Large-scale policy bank bonds

184%

Year-on-year growth in Swap Connect volume

No.1 & No.4

Market-making ranking for Shanghai Stock Exchange (SSE) interest rate bonds & credit bonds

158%

Year-on-year growth in ETF market-making trading volume

A Class

Market-making rating for Shenzhen Stock Exchange interest rate bonds & credit bonds

174

Number of sci-tech innovation bonds for which market-making quotation services are provided

OTC Derivatives

Total Return Swaps



Focusing on low-risk business models, index-enhanced products maintained a stable profit trend.

¥21.2 billion

▲22.3%

Trading scale

OTC Options



Significantly reduced the Greeks exposure and tail risks, and substantially increased the proportion of low-risk trading structures.

¥6 billion

Trading scale

FICC Client Business

Further rising revenue share from the client-oriented

- **Financial Institution Services:** Rapid growth in equity and bond market strategy index business.
- **Foreign Exchange Agency Services:** Continuously expanding business scenarios, enriching trading strategies, diversifying trading counterparties, with steady profit growth.
- **Investment Advisory Services:** Stable growth in revenue and scale, with performance aligning with client demand.

3.3 Large-scale Institutions: Steadily Developing into a Comprehensive Research Institute

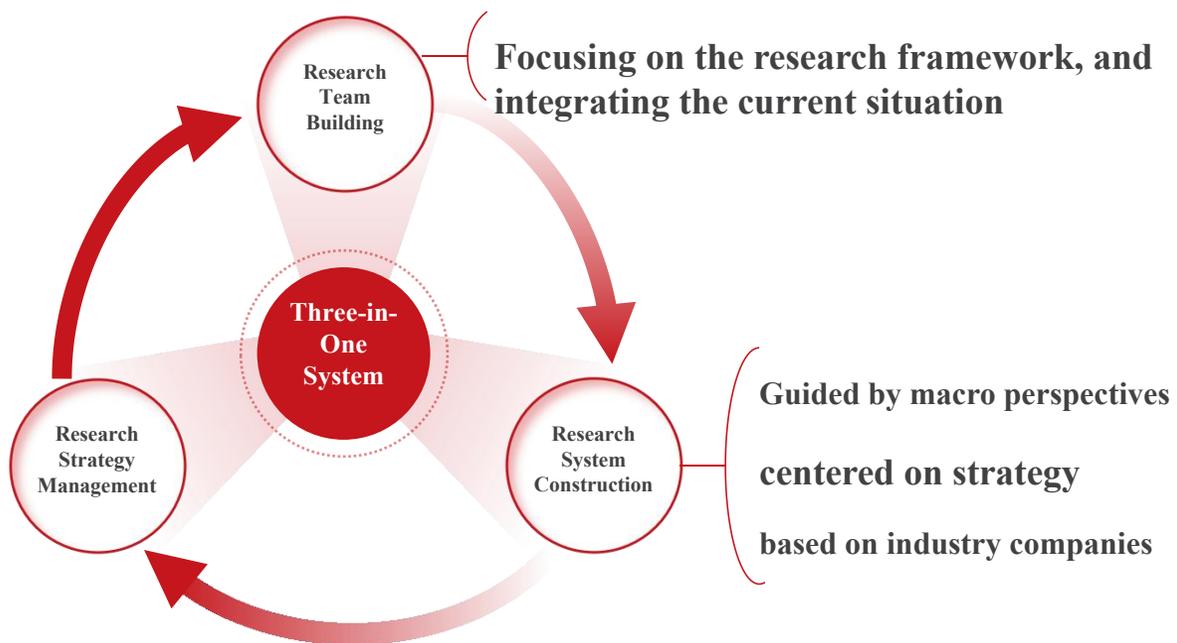
¥0.128 billion

Income for allocating the publicly offered commission to the seats

2.26%

Proportion of publicly offered fund trading volume

Research Capability Development

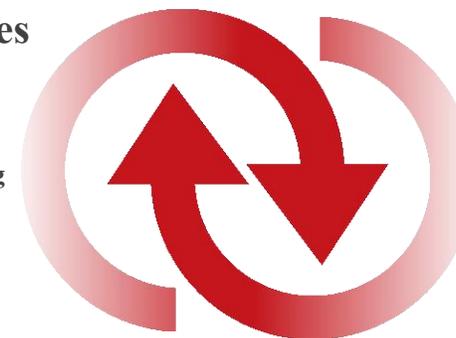


Improvement in Service Level



Internal Services

- Industry research empowered investment banking business
- Securities research empowered institutional business
- Wealth research empowered wealth management business



External Services

- Expanding the client base from publicly offered funds to various institutional clients across the entire market, such as banks, insurance companies, private equity, etc.

4.1 International Business and Others: Orient Securities International Made Steady Progress, with Both Quality and Efficiency Improving

Brokerage business

Seizing the rising trend of the Hong Kong stock market, with both client quality and scale improving simultaneously

25%

Growth rate of wealth management assets compared to the beginning of the year

2x

Year-on-year growth rate of Hong Kong stock trading volume

Asset Management Business

Client-oriented, continuously improving a diversified product line

14%

Growth rate of total asset management scale compared to the beginning of the year

Investment Banking Business

Strengthened business operations through an integrated domestic and overseas manner, with significant results



Representative equity investment banking project

45

Number of bond investment banking underwriting projects completed

4.5x

YoY growth rate of total equity investment banking underwriting amount

2x

YoY growth rate of total bond investment banking underwriting amount

Financial Markets Business

Proprietary Investment



Strengthened **asset allocation-driven model**, and maintained a high credit rating portfolio structure, achieving a good investment return rate

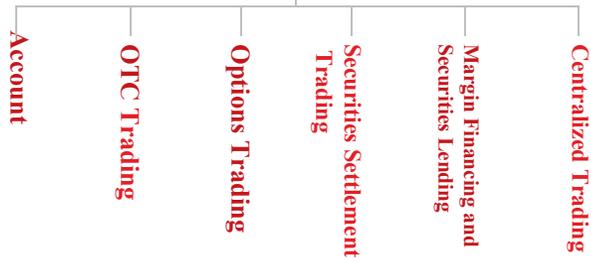
Sales and Trading



Driven primarily by the client-oriented, the number of clients continued to grow rapidly, and both the categories and scale of financial services and products were expanding in an orderly manner.

4.2 International Business and Others: Accelerating the development of core digital capabilities

New Generation Core Business System



Super Investment Management Platform(SIMP)

Independently developed, it has achieved full-asset strategy pricing and automated trading, ensuring timely, efficient, secure, and stable trading processes. Through the application of technologies such as artificial intelligence, it has significantly enhanced investment trading efficiency

Artificial Intelligence



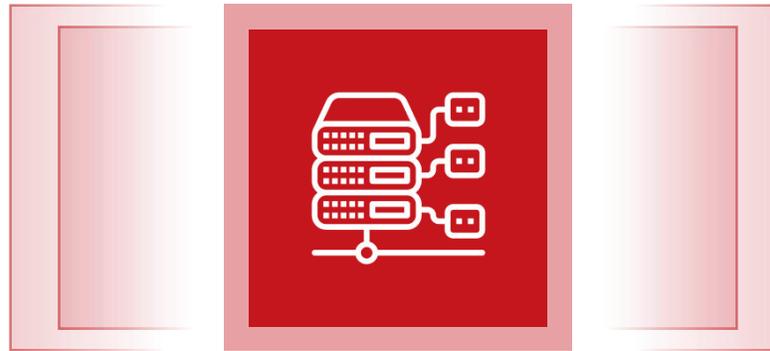
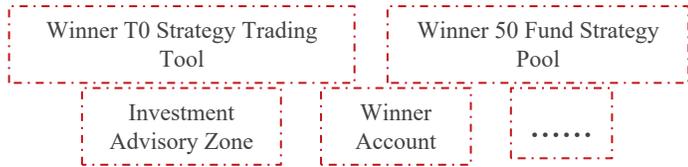
Completed local privatization deployment; China Universal launched the “DeepSeek in Cash Treasure” service



Launched the construction of an intelligent Q&A platform, with over 30 intelligent Q&A assistants deployed

Orient Winner APP

Creating a one-stop intelligent trading service for wealth management, and offering multiple services to enhance clients’ investment efficiency and satisfaction



Market-making System

Adhered to the core system self-development strategy, and continuously optimized the entire system, updating hardware, and iterating strategies

Orient Integrated Account and Orient Vision

Institutional business service tools, continuously enriching the service matrix and enhancing the collaborative management capabilities for institutional clients

Four Large-scale Futures Platforms

“Finoview” intelligent investment research platform, OST rapid trading platform, CommoSmart commodity trading platform and Zhida all-scenario trading APP

Quantitative Investment Research and Trading



Enhanced the functionality and usability of the investment research intelligent system



Launched the T0 trading system and optimized the Intelligent Quotation System



Built the “Orient Securities Quantitative Ecosystem Service Platform”

C O N T E N T S

04

2H KEY PRIORITIES

1.1 Accelerate the Transformation of the Three Large-scale Businesses and Their Distinctive Development

Large-scale Wealth

Aiming to become the foundation and ballast for the Company's stable operations, focusing on deepening intrinsic growth

Establish subsidiaries

Cultivate investment advisory capabilities

Expand the client base

Accelerate digitalization construction

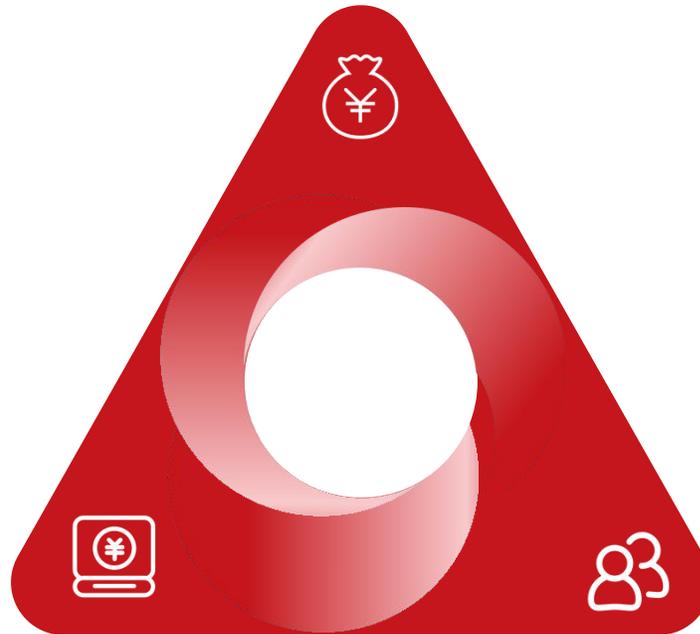
Rebuild asset management advantages and core competitiveness

Major Investment Banking

Leverage the advantages of the “Three-Investment Synergy” to enhance the quality and efficiency of collaborative development

Build a Sci-Tech + Energy Investment Bank

Accelerate the integrated development of cross-border investment banking



Large-scale Institutions

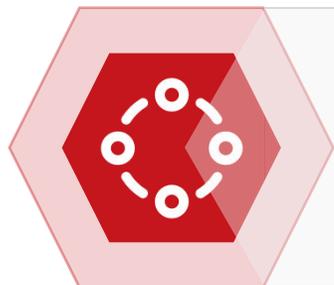
Build an investor ecosystem to further enhance the Company's comprehensive financial service capabilities

Promote license and client collaboration and sharing

Consolidate fixed income advantages

Enhance equity investment capabilities

1.2 Focus on the “Three Transformation” Strategy to Drive Deepening Reform



Groupization: Deepening internal potential to enhance development capabilities

- Focusing closely on building the unique advantage of “One Orient,” strengthening management centralization, and improving the quality and resilience of ROE;
- Enhancing collaborative integration, deepening the development of the five Large-scale collaboration mechanisms and the comprehensive risk management system.

Digitalization: Strengthening technology-driven empowerment for development

- Focusing on efficiency and experience, strengthening the construction of digital infrastructure and technologies such as artificial intelligence, creating more diverse application scenarios, and better empowering the transformation and development of the “Large-scale Wealth,” “Major Investment Banking,” and “Large-scale Institutions” sectors.



Internationalization: Advancing cross-border breakthroughs with a global perspective

- Exploring a sustainable internationalization development model with a pragmatic mindset, promoting the establishment of an integrated domestic and international investment banking operational mechanism;
- Advancing cross-border collaboration for domestic core businesses, identifying key points for overseas expansion, and nurturing business growth drivers.



Thanks for Watching

600958.SH / 3958.HK



Scan the QR code to follow our official WeChat account **“Oriental Securities Investor Relations Platform”** and stay updated with important company information in real-time!